**RESOLUTION NO. 2026 1103 (2)**

**RATIFYING THE TERMS OF THE FLORIDA PACE FUNDING AGENCY REVENUE BONDS (ENERGY AND WIND RESISTANCE IMPROVEMENT FINANCE PROGRAM), ISSUE THREE AND ISSUE FOUR, ISSUED FROM AUGUST 2, 2026 THROUGH OCTOBER 20, 2026.**

**WHEREAS,** the Florida PACE Funding Agency (the "Agency") has determined to undertake the financing of a portion of its Program through the issuance of its (i) Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue One, to be issued in various Series (the "Issue One Bonds") pursuant to the Master Indenture (Residential), dated as of April 1, 2016 and the Master Indenture (Commercial) dated as of April 1, 2016 (together, the "Issue One Master Indentures"), each by and between the Agency and Wilmington Trust, National Association (in such capacity, the "Issue One Trustee"), (ii) its Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue Two, to be issued in various Series (the "Issue Two Bonds") pursuant to the Master Indenture (Fortifi Residential Program) dated as of October 1, 2019, as amended, and the Master Indenture (E3 Commercial Program) dated as of October 1, 2019 (together, the "Issue Two Master Indentures"), each by and between the Agency and Wilmington Trust, National Association (in such capacity, the "Issue Two Trustee"); (iii) its Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue Three, to be issued in various Series (the "Issue Three Bonds") pursuant to the Master Indenture (Florida PACE Funding Residential Program), dated as of June 1, 2020 (the "Issue Three Master Indenture") by and between the Agency and Wilmington Trust, National Association (in such capacity, the "Issue Three Trustee"); (iv) its Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue Four, to be issued in various Series (the "Issue Four Bonds") pursuant to the Master Indenture (Bayview PACE, a division of Silver Hill Funding Commercial Program) dated as of December 1, 2021 (the "Issue Four Master Indenture") by and between the Agency and Wilmington Trust, National Association (in such capacity, the "Issue Four Trustee") and (v) its Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue Five, to be issued in various Series (the "Issue Five Bonds" and, together with the Issue One Bonds, the Issue Two Bonds, the Issue Three Bonds and Issue Four Bonds, the "Bonds") pursuant to the Master Indenture (North Bridge ESG LLC Commercial Program), dated as of December 1, 2022 (the "Issue Five Master Indenture" and, collectively with the Issue One Master Indentures, the Issue Two Master Indentures, the Issue Three Master Indenture and the Issue Four Master Indenture, the "Master Indentures"), by and between the Agency and Wilmington Trust, National Association (in such capacity, the "Issue Five Trustee", and together with the Issue One Trustee, Issue Two Trustee, the Issue Three Trustee and the Issue Four Trustee, the "Trustee");

**WHEREAS,** pursuant to the Master Indentures, Bonds may be issued from time to time upon receipt by the applicable Trustee of (i) an Issuance Request executed by the Program Administrator or the Executive Director setting forth the term and details of the Bonds to be issued and (ii) other related documents, including a Purchase Supplement with the information required by Section 218.385, Florida Statutes, as amended (the "Truth-in-Bonding Statements");

**WHEREAS,** the Agency desires to ratify and confirm the terms and other details of the Bonds issued from August 2, 2026 through October 20, 2026;

**NOW, THEREFORE, BE IT DETERMINED** by the Florida PACE Funding Agency, acting through its duly authorized officer, as follows:

**Section 1. Ratification of Bonds.** The Agency hereby ratifies and confirms the principal amounts, interest rates and maturities, as determined by the Program Administrator or Executive Director and summarized on Schedule 1 hereto, and the other details of the Bonds issued since the prior Agency Board meeting, and ratifies and confirms the issuance of such Bonds. The Agency acknowledges receipt of Truth-in-Bonding Statements prior to the issuance of each series of such Bonds.

**Section 2. Effective Date**. This Resolution shall take effect immediately upon its adoption, and any provisions of any previous resolutions in conflict with the provisions hereof are hereby superseded.

PASSED in Public Session of the Board of the Florida PACE Funding Agency, this 3rd day of November, 2026.

**BOARD OF DIRECTORS OF THE FLORIDA PACE FUNDING AGENCY**

(SEAL)

Attest:

By:

Secretary

Vice Chair

## SCHEDULE 1

**HOMERUN FUNDING**

| Series | Issuance Date | Principal Amount | Interest Rate (%) | Final Maturity |
|---|---|---|---|---|
| 20260827.var.var | August 27, 2026 | $2,877,534.71 | See Schedule 2 attached | See Schedule 2 attached |
| 20260924.var.var | September 24, 2026 | $2,472,824.73 | See Schedule 3 attached | See Schedule 3 attached |
| Total | | $5,350,359.44 | | |

**BAYVIEW PACE, A DIVISION OF SILVER HILL FUNDING LLC -- Commercial**

| Series | Issuance Date | Principal Amount | Stated Interest Rate (%) | Final Maturity |
|---|---|---|---|---|
| **(Senior Okan Bonds) Series 2026C** | **October 2, 2026** | **$24,728,671.26** | **9.09%** | **July 15, 2033** |
| **Total** | | **$24,728,671.26** | | |

(The maximum average net interest cost rate for the Bayview issue is 10.40%, calculated pursuant to Fl. Stat. § 159.825(d) as the 30-year Treasury Bond yield published in The Bond Buyer on September 24, 2026 (5.40%) plus 500 basis points.)

**Schedule 2**

**Homerun August 27, 2026 Bonds**
**Maturity Schedules, Interest Rates, and Bond Numbers:**

| Series | Maturity Date | Principal Amount | Stated Interest Rate (%) | Maximum Rate for Issue Fl. § 159.825(d) |
|---|---|---|---|---|
| 20260827.VAR.FPFA | May 2, 2047 | $2,877,534.71 | 9.11% | 10.21% |

(The maximum average net interest cost rate for the issue is 10.21%, calculated pursuant to Fl. Stat. § 159.825(d), as the 30-year Treasury Bond yield published in The Bond Buyer on July 30, 2026 (5.21%) plus 500 basis points.)

## Schedule 3

**Homerun September 24, 2026 Bonds**
**Maturity Schedules, Interest Rates, and Bond Numbers:**

| Series | Maturity Date | Principal Amount | Stated Interest Rate (%) | Maximum Rate for Issue Fl. § 159.825(d) |
|---|---|---|---|---|
| 20260924.VAR.FPFA | May 2, 2047 | $2,472,824.73 | 9.09% | 10.19% |

(The maximum average net interest cost rate for the issue is 10.19%, calculated pursuant to Fl. Stat. § 159.825(d), as the 30-year Treasury Bond yield published in The Bond Buyer on August 27, 2026 (5.19%) plus 500 basis points.)