

RESOLUTION NO. 2023 0531 (1)

RATIFYING THE TERMS OF THE FLORIDA PACE FUNDING AGENCY REVENUE BONDS (ENERGY AND WIND RESISTANCE IMPROVEMENT FINANCE PROGRAM), ISSUE ONE AND ISSUE TWO, ISSUED FROM FEBRUARY 3, 2023 THROUGH MAY 18, 2023.

WHEREAS, the Florida PACE Funding Agency (the “Agency”) has determined to undertake the financing of a portion of its Program through the issuance of its (i) Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue One, to be issued in various Series (the “Issue One Bonds”) pursuant to the Master Indenture (Residential), dated as of April 1, 2016 and the Master Indenture (Commercial) dated as of April 1, 2016 (the “Issue One Master Indentures”), each by and between the Agency and Wilmington Trust, National Association (in such capacity, the “Issue One Trustee”), (ii) its Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue One, to be issued in various Series (the “Issue Two Bonds”) pursuant to the Master Indenture (Residential), dated as of October 1, 2019 and the Master Indenture (Commercial) dated as of October 1, 2019 (the “Issue Two Master Indentures”), each by and between the Agency and Wilmington Trust, National Association (in such capacity, the “Issue Two Trustee”); (iii) its Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue Three, to be issued in various Series (the “Issue Three Bonds”) pursuant to the Master Indenture (Florida PACE Funding Residential Program), dated as of June 1, 2020 (the “Issue Three Master Indenture”) by and between the Agency and Wilmington Trust, National Association (in such capacity, the “Issue Three Trustee”); (iv) its Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue Four, to be issued in various Series (the “Issue Four Bonds”) pursuant to the Master Indenture (Bayview PACE, a division of Silver Hill Funding Commercial Program), dated as of December 1, 2021 (the “Issue Four Master Indenture”) by and between the Agency and Wilmington Trust, National Association (in such capacity, the “Issue Four Trustee”) and (v) its Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue Five, to be issued in various Series (the “Issue Five Bonds” and, together with the Issue One Bonds, the Issue Two Bonds, the Issue Three Bonds and Issue Four Bonds, the “Bonds”) pursuant to the Master Indenture (North Bridge ESG LLC Commercial Program), dated as of December 1, 2022 (together with the Issue One Master Indentures, the Issue Two Indenture, the Issue Three Indenture and the Issue Five Indenture, the “Master Indentures”), by and between the Agency and Wilmington Trust, National Association (in such capacity, the “Issue Five Trustee”, and together with the Issue One Trustee, Issue Two Trustee, the Issue Three Trustee and the Issue Five Trustee, the “Trustee”);

WHEREAS, pursuant to the Master Indentures Bonds may be issued from time to time upon receipt by the applicable Trustee of (i) an Issuance Request executed by the Program Administrator or the Executive Director setting forth the term and details of the Bonds to be issued and (ii) other related documents, including a Purchase Supplement with the information required by Section 218.385, Florida Statutes, as amended (the “Truth-in-Bonding Statements”);

WHEREAS, the Agency desires to ratify and confirm the terms and other details of the Bonds issued from February 3, 2023 through May 18, 2023;

NOW, THEREFORE, BE IT DETERMINED by the Florida PACE Funding Agency, acting through its duly authorized officer, as follows:

Section 1. Ratification of Bonds. The Agency hereby ratifies and confirms the principal amounts, interest rates and maturities, as determined by the Program Administrator or Executive Director and summarized on Schedule 1 hereto, and the other details of the Bonds issued since the prior Agency Board meeting, and ratifies and confirms the issuance of such Bonds. The Agency acknowledges receipt of Truth-in-Bonding Statements prior to the issuance of each series of such Bonds.

Section 2. Effective Date. This Resolution shall take effect immediately upon its adoption, and any provisions of any previous resolutions in conflict with the provisions hereof are hereby superseded.

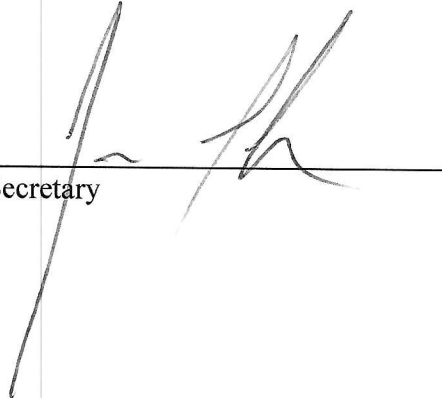
PASSED in Public Session of the Board of the Florida PACE Funding Agency, this 31st day of May, 2023.

(SEAL)

**BOARD OF DIRECTORS OF THE
FLORIDA PACE FUNDING AGENCY**



Attest:



Secretary

By: 

Chair

SCHEDULE 1

FORTIFI, INC.

Series	Issuance Date	Principal Amount	Stated Interest Rate (%)	Final Maturity
FF.2023.4	February 22, 2023	\$999,209.24	4.99%	July 15, 2053
FF.2023.6	February 23, 2023	\$8,895,616.70	4.99%	July 15, 2053
FF.2023.7	February 24, 2023	\$36,138.40	7.49%	July 15, 2053
FF.2023.8	March 17, 2023	\$5,971,209.76	4.99%	July 15, 2053
FF.2023.9	March 22, 2023	\$4,538,464.56	5.99%	July 15, 2053
FF.2023.11	March 23, 2023	\$2,012,430.35	4.99%	July 15, 2053
FF.2023.12	March 24, 2023	\$315,871.88	7.49%	July 15, 2053
FF.2023.15	April 27, 2023	\$17,358,526.38	4.99%	July 15, 2053
FF.2023.13	April 26, 2023	\$979,315.49	5.99%	July 15, 2023
FF.2023.16	April 28, 2023	\$201,245.27	7.49%	July 15, 2023
Total		\$41,308,028.20		

SCHEDULE 1 (continued)

HOMERUN FUNDING

Series	Issuance Date	Principal Amount	Stated Interest Rate (%)	Final Maturity
20230209.var.var	February 9, 2023	\$3,209,263.41	See Schedule 2 attached	See Schedule 2 attached
20230216.var.var	February 16, 2023	\$1,942,131.76	See Schedule 3 attached	See Schedule 3 attached
20230223.var.var	February 23, 2023	\$5,096,241.65	See Schedule 4 attached	See Schedule 4 attached
20230302.var.var	March 3, 2023	\$4,589,891.96	See Schedule 5 attached	See Schedule 5 attached
20230309.var.var	March 9, 2023	\$5,501,639.83	See Schedule 6 attached	See Schedule 6 attached
20230316.var.var	March 16, 2023	\$3,217,838.71	See Schedule 7 attached	See Schedule 7 attached
20230323.var.var	March 23, 2023	\$6,705,889.43	See Schedule 8 attached	See Schedule 8 attached
20230330.var.var	March 30, 2023	\$5,552,678.30	See Schedule 9 attached	See Schedule 9 attached
20230406.var.var	April 6, 2023	\$4,932,552.87	See Schedule 10 attached	See Schedule 10 attached
20230413.var.var	April 13, 2023	\$3,352,919.20	See Schedule 11 attached	See Schedule 11 attached
20230420.var.var	April 20, 2023	\$5,683,455.28	See Schedule 12 attached	See Schedule 12 attached
20230427.var.var	April 27, 2023	\$3,904,427.61	See Schedule 13 attached	See Schedule 13 attached
20230504.var.var	May 4, 2023	\$1,535,225.43	See Schedule 14 attached	See Schedule 14 attached
20230511.var.var	May 11, 2023	\$1,242,885.74	See Schedule 15 attached	See Schedule 15 attached
Total		\$56,467,041.20		

Schedule 2

Homerun February 9, 2023 Bonds

Maturity Schedules, Interest Rates, and Bond Numbers:

<u>Series</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
20230209.15.0899.FPFA	May 2, 2038	\$145,889.58	8.99
20230209.20.0899.FPFA	May 2, 2043	\$109,792.52	8.99
20230209.25.0299.FPFA	May 2, 2048	\$107,563.45	2.99
20230209.30.099.FPFA	May 2, 2053	\$178,523.87	0.99
20230209.30.0299.FPFA	May 2, 2053	\$485,233.71	2.99
20230209.30.0399.FPFA	May 2, 2053	\$1,270,033.91	3.99
20230209.30.0599.FPFA	May 2, 2053	\$407,198.36	5.99
20230209.30.0799.FPFA	May 2, 2053	\$151,973.36	7.99
20230209.30.0899.FPFA	May 2, 2053	\$353,054.65	8.99

Schedule 3

**Homerun February 16, 2023 Bonds:
Maturity Schedules, Interest Rates, and Bond Numbers:**

<u>Series</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
20230216.20.0799.FPFA	May 2, 2043	\$100,727.75	7.99
20230216.25.0399.FPFA	May 2, 2048	\$128,913.96	3.99
20230216.30.0299.FPFA	May 2, 2053	\$150,176.23	2.99
20230216.30.0399.FPFA	May 2, 2053	\$836,998.89	3.99
20230216.30.0599.FPFA	May 2, 2053	\$289,938.97	5.99
20230216.30.0899.FPFA	May 2, 2053	\$435,375.96	8.99

Schedule 4

**Homerun February 23, 2023 Bonds:
Maturity Schedules, Interest Rates, and Bond Numbers:**

<u>Series</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
20230223.15.0399.FPFA	May 2, 2038	\$168,916.82	3.99
20230223.15.0899.FPFA	May 2, 2038	\$192,406.10	8.99
20230223.20.0599.FPFA	May 2, 2043	\$102,181.45	5.99
20230223.20.0899.FPFA	May 2, 2043	\$145,145.44	8.99
20230223.25.0599.FPFA	May 2, 2048	\$102,670.32	5.99
20230223.30.099.FPFA	May 2, 2053	\$432,867.33	0.99
20230223.30.0299.FPFA	May 2, 2053	\$746,188.11	2.99
20230223.30.0399.FPFA	May 2, 2053	\$1,829,382.87	3.99
20230223.30.0599.FPFA	May 2, 2053	\$861,171.70	5.99
20230223.30.0799.FPFA	May 2, 2053	\$124,075.50	7.99
20230223.30.0899.FPFA	May 2, 2053	\$391,236.01	8.99

Schedule 5

Homerun March 2, 2023 Bonds:

Maturity Schedules, Interest Rates, and Bond Numbers:

Series	Maturity Date	Principal Amount	Interest Rate
20230302.10.0899.FPFA	May 2, 2033	\$146,973.35	8.99
20230302.15.0599.FPFA	May 2, 2038	\$104,305.30	5.99
20230302.15.0899.FPFA	May 2, 2038	\$137,181.71	8.99
20230302.20.0399.FPFA	May 2, 2043	\$110,877.57	3.99
20230302.20.0799.FPFA	May 2, 2043	\$108,910.71	7.99
20230302.20.0899.FPFA	May 2, 2043	\$127,178.58	8.99
20230302.30.099.FPFA	May 2, 2053	\$759,062.06	0.99
20230302.30.0299.FPFA	May 2, 2053	\$537,967.39	2.99
20230302.30.0399.FPFA	May 2, 2053	\$882,381.96	3.99
20230302.30.0499.FPFA	May 2, 2053	\$156,882.80	4.99
20230302.30.0599.FPFA	May 2, 2053	\$741,562.38	5.99
20230302.30.0799.FPFA	May 2, 2053	\$138,773.95	7.99
20230302.30.0899.FPFA	May 2, 2053	\$637,834.20	8.99

Schedule 6

Homerun March 9, 2023 Bonds: Maturity Schedules, Interest Rates, and Bond Numbers:

<u>Series</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
20230309.05.0899.FPFA	May 2, 2028	\$113,468.39	8.99
20230309.15.0399.FPFA	May 2, 2038	\$173,757.23	3.99
20230309.15.0599.FPFA	May 2, 2038	\$103,922.97	5.99
20230309.15.0899.FPFA	May 2, 2038	\$103,954.83	8.99
20230309.20.0899.FPFA	May 2, 2043	\$228,997.89	8.99
20230309.30.099.FPFA	May 2, 2053	\$565,242.52	0.99
20230309.30.0299.FPFA	May 2, 2053	\$640,487.23	2.99
20230309.30.0399.FPFA	May 2, 2053	\$1,703,784.82	3.99
20230309.30.0599.FPFA	May 2, 2053	\$982,159.88	5.99
20230309.30.0799.FPFA	May 2, 2053	\$187,880.95	7.99
20230309.30.0899.FPFA	May 2, 2053	\$697,983.12	8.99

Schedule 7

Homerun March 16, 2023 Bonds:

Maturity Schedules, Interest Rates, and Bond Numbers:

<u>Series</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
20230316.15.0899.FPFA	May 2, 2038	\$128,063.87	8.99
20230316.25.0299.FPFA	May 2, 2048	\$109,535.88	2.99
20230316.25.0399.FPFA	May 2, 2048	\$251,820.43	3.99
20230316.25.0899.FPFA	May 2, 2048	\$142,711.12	8.99
20230316.30.099.FPFA	May 2, 2053	\$123,856.03	0.99
20230316.30.0299.FPFA	May 2, 2053	\$259,899.36	2.99
20230316.30.0399.FPFA	May 2, 2053	\$922,174.73	3.99
20230316.30.0599.FPFA	May 2, 2053	\$601,397.22	5.99
20230316.30.0799.FPFA	May 2, 2053	\$233,743.63	7.99
20230316.30.0899.FPFA	May 2, 2053	\$444,636.44	8.99

Schedule 8

Homerun March 23, 2023 Bonds: Maturity Schedules, Interest Rates, and Bond Numbers:

Series	Maturity Date	Principal Amount	Interest Rate
20230323.05.0899.FPFA	May 2, 2028	\$141,322.13	8.99
20230323.10.0899.FPFA	May 2, 2033	\$121,234.70	8.99
20230323.15.0899.FPFA	May 2, 2038	\$293,595.32	8.99
20230323.20.0399.FPFA	May 2, 2043	\$211,089.83	3.99
20230323.20.0599.FPFA	May 2, 2043	\$67,260.28	5.99
20230323.20.0799.FPFA	May 2, 2043	\$124,891.47	7.99
20230323.20.0899.FPFA	May 2, 2043	\$165,703.82	8.99
20230323.25.0599.FPFA	May 2, 2048	\$157,290.98	5.99
20230323.25.0899.FPFA	May 2, 2048	\$155,868.96	8.99
20230323.30.099.FPFA	May 2, 2053	\$757,307.15	0.99
20230323.30.0299.FPFA	May 2, 2053	\$567,149.06	2.99
20230323.30.0399.FPFA	May 2, 2053	\$1,418,587.06	3.99
20230323.30.0499.FPFA	May 2, 2053	\$104,534.28	4.99
20230323.30.0599.FPFA	May 2, 2053	\$1,167,746.37	5.99
20230323.30.0799.FPFA	May 2, 2053	\$215,589.69	7.99
20230323.30.0899.FPFA	May 2, 2053	\$1,036,718.33	8.99

Schedule 9

Homerun March 30, 2023 Bonds: Maturity Schedules, Interest Rates, and Bond Numbers:

Series	Maturity Date	Principal Amount	Interest Rate
20230330.15.0399.FPFA	May 2, 2038	\$128,951.13	3.99
20230330.15.0599.FPFA	May 2, 2038	\$198,731.17	5.99
20230330.15.0899.FPFA	May 2, 2038	\$107,126.06	8.99
20230330.20.0899.FPFA	May 2, 2043	\$105,105.79	8.99
20230330.25.0399.FPFA	May 2, 2048	\$174,055.99	3.99
20230330.25.0799.FPFA	May 2, 2048	\$129,860.74	7.99
20230330.30.099.FPFA	May 2, 2053	\$437,737.78	0.99
20230330.30.0299.FPFA	May 2, 2053	\$732,937.17	2.99
20230330.30.0399.FPFA	May 2, 2053	\$1,277,342.70	3.99
20230330.30.0499.FPFA	May 2, 2053	\$112,872.34	4.99
20230330.30.0599.FPFA	May 2, 2053	\$1,131,783.03	5.99
20230330.30.0699.FPFA	May 2, 2053	\$147,675.33	6.99
20230330.30.0899.FPFA	May 2, 2053	\$868,499.07	8.99

Schedule 10

Homerun April 6, 2023 Bonds: Maturity Schedules, Interest Rates, and Bond Numbers:

<u>Series</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
20230406.10.0899.FPFA	May 2, 2033	\$145,651.22	8.99
20230406.15.0899.FPFA	May 2, 2038	\$183,183.24	8.99
20230406.20.0599.FPFA	May 2, 2043	\$121,159.29	5.99
20230406.30.099.FPFA	May 2, 2053	\$628,405.22	0.99
20230406.30.0299.FPFA	May 2, 2053	\$835,012.25	2.99
20230406.30.0399.FPFA	May 2, 2053	\$870,610.28	3.99
20230406.30.0499.FPFA	May 2, 2053	\$107,470.66	4.99
20230406.30.0599.FPFA	May 2, 2053	\$904,757.34	5.99
20230406.30.0799.FPFA	May 2, 2053	\$177,533.00	7.99
20230406.30.0899.FPFA	May 2, 2053	\$958,770.37	8.99

Schedule 11

**Homerun April 13, 2023 Bonds:
Maturity Schedules, Interest Rates, and Bond Numbers:**

<u>Series</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
20230413.15.0599.FPFA	May 2, 2038	\$174,077.11	5.99
20230413.15.0899.FPFA	May 2, 2038	\$118,691.04	8.99
20230413.20.0899.FPFA	May 2, 2043	\$150,844.47	8.99
20230413.25.0599.FPFA	May 2, 2048	\$107,211.86	5.99
20230413.30.0299.FPFA	May 2, 2053	\$588,593.51	2.99
20230413.30.0399.FPFA	May 2, 2053	\$933,770.38	3.99
20230413.30.0599.FPFA	May 2, 2053	\$497,775.37	5.99
20230413.30.0699.FPFA	May 2, 2053	\$127,192.39	6.99
20230413.30.0899.FPFA	May 2, 2053	\$654,763.07	8.99

Schedule 12

Homerun April 20, 2023 Bonds: Maturity Schedules, Interest Rates, and Bond Numbers:

<u>Series</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
20230420.10.0899.FPFA	May 2, 2033	\$173,081.31	8.99
20230420.15.0399.FPFA	May 2, 2038	\$107,260.20	3.99
20230420.15.0799.FPFA	May 2, 2038	\$108,799.70	7.99
20230420.15.0899.FPFA	May 2, 2038	\$224,943.18	8.99
20230420.20.0899.FPFA	May 2, 2043	\$194,750.17	8.99
20230420.25.0899.FPFA	May 2, 2048	\$150,041.41	8.99
20230420.30.099.FPFA	May 2, 2053	\$246,981.01	0.99
20230420.30.0299.FPFA	May 2, 2053	\$770,871.18	2.99
20230420.30.0399.FPFA	May 2, 2053	\$1,175,472.75	3.99
20230420.30.0499.FPFA	May 2, 2053	\$140,322.39	4.99
20230420.30.0599.FPFA	May 2, 2053	\$1,062,980.80	5.99
20230420.30.0799.FPFA	May 2, 2053	\$282,599.01	7.99
20230420.30.0899.FPFA	May 2, 2053	\$1,045,352.17	8.99

Schedule 13

**Homerun April 27, 2023 Bonds:
Maturity Schedules, Interest Rates, and Bond Numbers:**

<u>Series</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
20230427.05.0899.FPFA	May 2, 2023	\$168,062.41	8.99
20230427.10.0999.FPFA	May 2, 2023	\$114,392.94	9.99
20230427.15.0599.FPFA	May 2, 2023	\$100,456.04	5.99
20230427.15.0999.FPFA	May 2, 2023	\$105,368.58	9.99
20230427.20.0599.FPFA	May 2, 2023	\$137,377.60	5.99
20230427.25.0399.FPFA	May 2, 2023	\$121,767.49	3.99
20230427.30.0299.FPFA	May 2, 2023	\$292,976.08	2.99
20230427.30.0399.FPFA	May 2, 2023	\$889,353.38	3.99
20230427.30.0499.FPFA	May 2, 2023	\$178,456.39	4.99
20230427.30.0599.FPFA	May 2, 2023	\$712,656.78	5.99
20230427.30.0799.FPFA	May 2, 2023	\$128,711.32	7.99
20230427.30.0899.FPFA	May 2, 2023	\$954,848.60	8.99

Schedule 14

**Homerun May 4, 2023 Bonds:
Maturity Schedules, Interest Rates, and Bond Numbers:**

<u>Series</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
20230504.10.0899.FPFA	May 2, 2033	\$120,436.48	8.99
20230504.15.0899.FPFA	May 2, 2038	\$100,235.60	8.99
20230504.20.0799.FPFA	May 2, 2043	\$117,254.58	7.99
20230504.30.0299.FPFA	May 2, 2053	\$130,808.76	2.99
20230504.30.0399.FPFA	May 2, 2053	\$231,723.41	3.99
20230504.30.0599.FPFA	May 2, 2053	\$104,580.99	5.99
20230504.30.0699.FPFA	May 2, 2053	\$112,166.45	6.99
20230504.30.0899.FPFA	May 2, 2053	\$618,019.16	8.99

Schedule 15

Homerun May 11, 2023 Bonds: Maturity Schedules, Interest Rates, and Bond Numbers:

<u>Series</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
20230511.15.0999.FPFA	May 2, 2038	\$185,777.28	9.99
20230511.25.0299.FPFA	May 2, 2048	\$182,333.10	2.99
20230511.25.0599.FPFA	May 2, 2048	\$143,500.01	5.99
20230511.30.0299.FPFA	May 2, 2053	\$108,409.74	2.99
20230511.30.0399.FPFA	May 2, 2053	\$180,100.01	3.99
20230511.30.0499.FPFA	May 2, 2053	\$140,719.49	4.99
20230511.30.0599.FPFA	May 2, 2053	\$104,610.24	5.99
20230511.30.0899.FPFA	May 2, 2053	\$197,435.87	8.99