

2022  
RESOLUTION NO. ~~2023~~ 1118 (2)

**RATIFYING THE TERMS OF THE FLORIDA PACE FUNDING AGENCY  
REVENUE BONDS (ENERGY AND WIND RESISTANCE  
IMPROVEMENT FINANCE PROGRAM), ISSUE ONE AND ISSUE TWO,  
ISSUED FROM AUGUST 5, 2022 THROUGH NOVEMBER 17, 2022.**

WHEREAS, the Florida PACE Funding Agency (the "Agency") has determined to undertake the financing of a portion of its Program through the issuance of its (i) Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue One, to be issued in various Series (the "Issue One Bonds") pursuant to the Master Indenture (Residential), dated as of April 1, 2016 and the Master Indenture (Commercial) dated as of April 1, 2016 (the "Issue One Master Indentures"), each by and between the Agency and Wilmington Trust, National Association (in such capacity, the "Issue One Trustee"), (ii) its Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue One, to be issued in various Series (the "Issue Two Bonds") pursuant to the Master Indenture (Residential), dated as of October 1, 2019 and the Master Indenture (Commercial) dated as of October 1, 2019 (the "Issue Two Master Indentures"), each by and between the Agency and Wilmington Trust, National Association (in such capacity, the "Issue Two Trustee"); (iii) its Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue Three, to be issued in various Series (the "Issue Three Bonds") pursuant to the Master Indenture (Florida PACE Funding Residential Program), dated as of June 1, 2020 (the "Issue Three Master Indenture") by and between the Agency and Wilmington Trust, National Association (in such capacity, the "Issue Three Trustee"); and (iv) its Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue Four, to be issued in various Series (the "Issue Four Bonds" and, together with the Issue One Bonds, the Issue Two Bonds and the Issue Three Bonds, the "Bonds") pursuant to the Master Indenture (Bayview PACE, a division of Silver Hill Funding Commercial Program), dated as of December 1, 2021 (together with the Issue One Master Indentures, the Issue Two Indenture and the Issue Three Indenture, the "Master Indentures"), by and between the Agency and Wilmington Trust, National Association (in such capacity, the "Issue Four Trustee", and together with the Issue One Trustee, Issue Two Trustee and the Issue Three Trustee, the "Trustee")

WHEREAS, pursuant to the Master Indentures Bonds may be issued from time to time upon receipt by the applicable Trustee of (i) an Issuance Request executed by the Program Administrator or the Executive Director setting forth the term and details of the Bonds to be issued and (ii) other related documents, including a Purchase Supplement with the information required by Section 218.385, Florida Statutes, as amended (the "Truth-in-Bonding Statements");

WHEREAS, the Agency desires to ratify and confirm the terms and other details of the Bonds issued from August 5, 2022 through November 17, 2022;

**NOW, THEREFORE, BE IT DETERMINED** by the Florida PACE Funding Agency, acting through its duly authorized officer, as follows:

**Section 1. Ratification of Bonds.** The Agency hereby ratifies and confirms the principal amounts, interest rates and maturities, as determined by the Program Administrator or Executive Director and summarized on Schedule 1 hereto, and the other details of the Bonds issued since the prior Agency Board meeting, and ratifies and confirms the issuance of such Bonds. The Agency acknowledges receipt of Truth-in-Bonding Statements prior to the issuance of each series of such Bonds.

**Section 2. Effective Date.** This Resolution shall take effect immediately upon its adoption, and any provisions of any previous resolutions in conflict with the provisions hereof are hereby superseded.

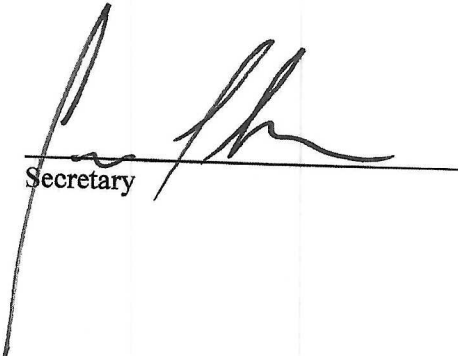
PASSED in Public Session of the Board of the Florida PACE Funding Agency, this 18<sup>nd</sup> day of November, 2022.

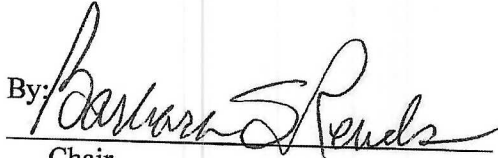
(SEAL)



**BOARD OF DIRECTORS OF THE  
FLORIDA PACE FUNDING AGENCY**

Attest:

  
Secretary

By:   
Chair

SCHEDULE 1

FORTIFL, INC.

<b>Series</b>	<b>Issuance Date</b>	<b>Principal Amount</b>	<b>Stated Interest Rate (%)</b>	<b>Final Maturity</b>
FF.2022.34	August 24, 2022	\$2,665,911.23	4.49%	July 15, 2053
FF.2022.36	August 25, 2022	1,115,708.13	4.99%	July 15, 2053
FF.2022.38	September 21, 2022	4,017,845.74	4.49%	July 15, 2053
FF.2022.40	September 22, 2022	800,965.66	4.99%	July 15, 2053
FF.2022.41	October 26, 2022	3,555,673.67	4.49%	July 15, 2053
FF.2022.43	October 27, 2022	1,039,282.25	4.99%	July 15, 2053
Total		\$13,195,386.68		

**SCHEDULE 1 (continued)**

**HOMERUN FUNDING**

<b>Series</b>	<b>Issuance Date</b>	<b>Principal Amount</b>	<b>Stated Interest Rate (%)</b>	<b>Final Maturity</b>
20220818.var.var	August 18, 2022	\$3,176,185.76	See Schedule 2 attached	See Schedule 2 attached
20220908.var.var	September 8, 2022	\$3,176,185.76	See Schedule 3 attached	See Schedule 3 attached
20220922.var.var	September 22, 2022	\$5,509,159.71	See Schedule 4 attached	See Schedule 4 attached
20221006.var.var	October 6, 2022	\$2,750,970.02	See Schedule 5 attached	See Schedule 5 attached
202201020.var.var	October 20, 2022	\$3,006,021.43	See Schedule 6 attached	See Schedule 6 attached
20221103.var.var	November 3, 2022	\$1,698,060.98	See Schedule 7 attached	See Schedule 7 attached
20221117.var.var	November 17, 2022	\$2,968,301.29	See Schedule 8 attached	See Schedule 8 attached
<b>Total</b>		<b>\$22,284,884.95</b>		

Schedule 2

Homerun August 18, 2022 Bonds  
Maturity Schedules, Interest Rates, and Bond Numbers:

<u>Series</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
20220818.15.0399.FPFA	May 2, 2038	\$120,677.48	3.99
20220818.15.0799.FPFA	May 2, 2038	\$157,249.44	7.99
20220818.20.0799.FPFA	May 2, 2043	\$136,422.58	7.99
20220818.25.0399.FPFA	May 2, 2048	\$133,840.88	3.99
20220818.25.0599.FPFA	May 2, 2048	\$125,066.34	5.99
20220818.30.099.FPFA	May 2, 2053	\$193,342.60	0.99
20220818.30.0299.FPFA	May 2, 2053	\$352,522.46	2.99
20220818.30.0399.FPFA	May 2, 2053	\$1,477,180.64	3.99
20220818.30.0599.FPFA	May 2, 2053	\$170,714.11	5.99
20220818.30.0799.FPFA	May 2, 2053	\$309,169.23	7.99

**Schedule 3**

**Homerun September 8, 2022 Bonds:  
Maturity Schedules, Interest Rates, and Bond Numbers:**

<u>Series</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
20220908.15.0399.FPFA	May 2, 2038	\$120,677.48	3.99
20220908.15.0799.FPFA	May 2, 2038	\$157,249.44	7.99
20220908.20.0799.FPFA	May 2, 2043	\$136,422.58	7.99
20220908.25.0399.FPFA	May 2, 2048	\$133,840.88	3.99
20220908.25.0599.FPFA	May 2, 2048	\$125,066.34	5.99
20220908.30.099.FPFA	May 2, 2053	\$193,342.60	0.99
20220908.30.0299.FPFA	May 2, 2053	\$352,522.46	2.99
20220908.30.0399.FPFA	May 2, 2053		3.99
		\$1,477,180.64	
20220908.30.0599.FPFA	May 2, 2053	\$170,714.11	5.99
20220908.30.0799.FPFA	May 2, 2053	\$309,169.23	7.99

**Schedule 4**

**Homerun September 22, 2022 Bonds:  
Maturity Schedules, Interest Rates, and Bond Numbers:**

<u>Series</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
20220922.15.0399.FPFA	May 2, 2038	\$167,739.68	3.99
20220922.15.0899.FPFA	May 2, 2038	\$150,139.05	8.99
20220922.25.0399.FPFA	May 2, 2048	\$166,258.27	3.99
20220923.25.0399.FPFA	May 2, 2047	\$48,016.10	3.99
20220922.30.099.FPFA	May 2, 2053	\$350,415.65	0.99
20220922.30.0299.FPFA	May 2, 2053	\$727,138.87	2.99
20220922.30.0399.FPFA	May 2, 2053	\$2,591,450.82	3.99
20220922.30.0599.FPFA	May 2, 2053	\$512,629.49	5.99
20220922.30.0799.FPFA	May 2, 2053	\$632,278.71	7.99
20220922.30.0899.FPFA	May 2, 2053	\$163,093.07	8.99

**Schedule 5**

**Homerun October 6, 2022 Bonds:  
Maturity Schedules, Interest Rates, and Bond Numbers:**

<u>Series</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
20221006.15.0399.FPFA	May 2, 2038	\$132,450.33	3.99
20221006.25.0299.FPFA	May 2, 2048	\$120,441.62	2.99
20221006.25.0399.FPFA	May 2, 2048	\$284,270.31	3.99
20221006.25.0799.FPFA	May 2, 2048	\$107,701.53	7.99
20221006.30.0299.FPFA	May 2, 2053	\$382,478.73	2.99
20221006.30.0399.FPFA	May 2, 2053	\$1,275,239.55	3.99
20221006.30.0899.FPFA	May 2, 2053	\$101,875.85	8.99



Schedule 6

**Homerun October 20, 2022 Bonds:  
Maturity Schedules, Interest Rates, and Bond Numbers:**

<u>Series</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
20221020.15.0599.FPFA	May 2, 2038	\$104,083.72	5.99
20221020.15.0899.FPFA	May 2, 2038	\$306,261.78	8.99
20221020.20.0399.FPFA	May 2, 2043	\$121,128.47	3.99
20221020.20.0899.FPFA	May 2, 2043	\$114,727.19	8.99
20221020.30.0299.FPFA	May 2, 2053	\$416,144.14	2.99
20221020.30.0399.FPFA	May 2, 2053		3.99
		\$1,064,688.77	
20221020.30.0599.FPFA	May 2, 2053	\$204,685.49	5.99
20221020.30.0799.FPFA	May 2, 2053	\$214,141.14	7.99
20221020.30.0899.FPFA	May 2, 2053	\$205,109.32	8.99

Schedule 7

**Homerun November 3, 2022 Bonds:  
Maturity Schedules, Interest Rates, and Bond Numbers:**

<u>Series</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
20221103.15.0799.FPFA	May 2, 2038	\$123,510.89	7.99
20221103.25.0399.FPFA	May 2, 2048	\$187,870.63	3.99
20221103.30.099.FPFA	May 2, 2053	\$125,429.49	0.99
20221103.30.0299.FPFA	May 2, 2053	\$246,805.41	2.99
20221103.30.0399.FPFA	May 2, 2053	\$785,169.50	3.99
20221103.30.0899.FPFA	May 2, 2053	\$229,275.06	8.99

**Schedule 8**

**Homerun November 17, 2022 Bonds:  
Maturity Schedules, Interest Rates, and Bond Numbers:**

<u>Series</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
20221117.10.0799.FPFA	May 2, 2033	\$146,046.10	7.99
20221117.15.0399.FPFA	May 2, 2038	\$109,597.71	3.99
20221117.15.0899.FPFA	May 2, 2038	\$147,012.95	8.99
20221117.20.0599.FPFA	May 2, 2043	\$177,980.15	5.99
20221117.20.0899.FPFA	May 2, 2043	\$146,200.19	8.99
20221117.30.099.FPFA	May 2, 2053	\$165,508.99	0.99
20221117.30.0299.FPFA	May 2, 2053	\$327,924.51	2.99
20221117.30.0399.FPFA	May 2, 2053		3.99
		\$1,209,007.99	
20221117.30.0599.FPFA	May 2, 2053	\$157,064.61	5.99
20221117.30.0799.FPFA	May 2, 2053	\$168,760.33	7.99
20221117.30.0899.FPFA	May 2, 2053	\$213,197.76	8.99