

RESOLUTION NO. 2022 0822 (2)

RATIFYING THE TERMS OF THE FLORIDA PACE FUNDING AGENCY REVENUE BONDS (ENERGY AND WIND RESISTANCE IMPROVEMENT FINANCE PROGRAM), ISSUE ONE AND ISSUE TWO, ISSUED FROM FEBRUARY 23, 2022 THROUGH AUGUST 4, 2022.

WHEREAS, the Florida PACE Funding Agency (the "Agency") has determined to undertake the financing of a portion of its Program through the issuance of its (i) Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue One, to be issued in various Series (the "Issue One Bonds") pursuant to the Master Indenture (Residential), dated as of April 1, 2016 and the Master Indenture (Commercial) dated as of April 1, 2016 (the "Issue One Master Indentures"), each by and between the Agency and Wilmington Trust, National Association (in such capacity, the "Issue One Trustee"), (ii) its Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue One, to be issued in various Series (the "Issue Two Bonds") pursuant to the Master Indenture (Residential), dated as of October 1, 2019 and the Master Indenture (Commercial) dated as of October 1, 2019 (the "Issue Two Master Indentures"), each by and between the Agency and Wilmington Trust, National Association (in such capacity, the "Issue Two Trustee"); (iii) its Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue Three, to be issued in various Series (the "Issue Three Bonds") pursuant to the Master Indenture (Florida PACE Funding Residential Program), dated as of June 1, 2020 (the "Issue Three Master Indenture") by and between the Agency and Wilmington Trust, National Association (in such capacity, the "Issue Three Trustee"); and (iv) its Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue Four, to be issued in various Series (the "Issue Four Bonds" and, together with the Issue One Bonds, the Issue Two Bonds and the Issue Three Bonds, the "Bonds") pursuant to the Master Indenture (Bayview PACE, a division of Silver Hill Funding Commercial Program), dated as of December 1, 2021 (together with the Issue One Master Indentures, the Issue Two Indenture and the Issue Three Indenture, the "Master Indentures"), by and between the Agency and Wilmington Trust, National Association (in such capacity, the "Issue Four Trustee", and together with the Issue One Trustee, Issue Two Trustee and the Issue Three Trustee, the "Trustee")

WHEREAS, pursuant to the Master Indentures Bonds may be issued from time to time upon receipt by the applicable Trustee of (i) an Issuance Request executed by the Program Administrator or the Executive Director setting forth the term and details of the Bonds to be issued and (ii) other related documents, including a Purchase Supplement with the information required by Section 218.385, Florida Statutes, as amended (the "Truth-in-Bonding Statements");

WHEREAS, the Agency desires to ratify and confirm the terms and other details of the Bonds issued from February 23, 2022 through August 4, 2022;

NOW, THEREFORE, BE IT DETERMINED by the Florida PACE Funding Agency, acting through its duly authorized officer, as follows:

Section 1. Ratification of Bonds. The Agency hereby ratifies and confirms the principal amounts, interest rates and maturities, as determined by the Program Administrator or Executive Director and summarized on Schedule 1 hereto, and the other details of the Bonds issued since the prior Agency Board meeting, and ratifies and confirms the issuance of such Bonds. The Agency acknowledges receipt of Truth-in-Bonding Statements prior to the issuance of each series of such Bonds.

Section 2. Effective Date. This Resolution shall take effect immediately upon its adoption, and any provisions of any previous resolutions in conflict with the provisions hereof are hereby superseded.

PASSED in Public Session of the Board of the Florida PACE Funding Agency, this 22nd day of August, 2022.

(SEAL)

Attest:



Secretary

**BOARD OF DIRECTORS OF THE
FLORIDA PACE FUNDING AGENCY**

By:

Barbara Stevens
Chair

SCHEDULE 1

Fortifi, Inc.

Series	Issuance Date	Principal Amount	Stated Interest Rate (%)	Final Maturity
FF.2022.6	February 24, 2022	\$1,456,087.51	4.49%	July 15, 2052
FF.2022.7	February 25, 2022	977,432.57	4.49%	July 15, 2052
FF.2022.10	March 11, 2022	1,041,691.68	4.49%	July 15, 2052
FF.2022.12	March 29, 2022	1,634,281.78	4.49%	July 15, 2052
FF.2022.13	March 20, 2022	327,794.30	4.49%	July 15, 2052
FF.2022.14	April 14, 2022	1,162,542.86	4.49%	July 15, 2052
FF.2022.16	April 27, 2022	1,854,395.54	4.49%	July 15, 2052
FF.2022.17	April 28, 2022	435,122.75	4.49%	July 15, 2052
OA.2022.19	May 20, 2022	228,567.35	5.99%	July 15, 2052
FF.2022.19	May 25, 2022	1,383,136.54	4.49%	July 15, 2052
FF.2022.21	May 25, 2022	1,035,415.64	4.49%	July 15, 2052
FF.2022.23	June 3, 2022	544,145.84	4.99%	July 15, 2052
FF.2022.24	June 23, 2022	135,848.57	5.99%	July 15, 2052
FF.2022.25	June 24, 2022	1,193,319.47	4.49%	July 15, 2052
FF.2022.27	June 27, 2022	1,545,104.78	4.49%	July 15, 2052
FF.2022.32	August 2, 2022	1,829,920.49	4.49%	July 15, 2053
FF.2022.33	August 3, 2022	1,473,924.75	4.49%	July 15, 2053
Total		\$18,258,732.42		

SCHEDULE 1 (continued)

HOMERUN FUNDING (formerly PACE Funding Group, Inc.)

Series	Issuance Date	Principal Amount	Stated Interest Rate (%)	Final Maturity
20220303.var.var	March 3, 2022	\$1,590,234.29	See Schedule 2 attached	See Schedule 2 attached
20220331.var.var	March 31, 2022	2,941,564.51	See Schedule 3 attached	See Schedule 3 attached
20220414.var.var	April 14, 2022	1,944,056.52	See Schedule 4 attached	See Schedule 4 attached
20220616.var.var	June 16, 2022	3,006,021.43	See Schedule 5 attached	See Schedule 5 attached
20220630.var.var	June 30, 2022	6,566,796.50	See Schedule 6 attached	See Schedule 6 attached
20220721.var.var	July 21, 2022	3,003,055.71	See Schedule 7 attached	See Schedule 7 attached
20220804.var.var	August 4, 2022	2,446,903.62	See Schedule 8 attached	See Schedule 8 attached
Total		\$21,498,632.58		

Schedule 2

**Homerun March 3, 2022 Bonds
Maturity Schedules, Interest Rates, and Bond Numbers:**

Series	Maturity Date	Principal Amount	Interest Rate
20220303.15.0399.FPFA	May 2, 2037	\$164,514.49	3.99
20220303.15.0799.FPFA	May 2, 2037	\$153,594.05	7.99
20220303.25.0399.FPFA	May 2, 2047	\$233,944.51	3.99
20220303.25.0799.FPFA	May 2, 2047	\$104,995.67	7.99
20220303.30.0299.FPFA	May 2, 2052	\$111,969.31	2.99
20220303.30.0399.FPFA	May 2, 2052	\$821,216.26	3.99

Schedule 3

**Homerun March 31, 2022 Bonds:
Maturity Schedules, Interest Rates, and Bond Numbers:**

Series	Maturity Date	Principal Amount	Interest Rate
20220331.15.0799.FPFA	May 2, 2037	\$127,673.03	7.99
20220331.20.0399.FPFA	May 2, 2042	\$159,138.79	3.99
20220331.20.0799.FPFA	May 2, 2042	\$109,708.10	7.99
20220331.25.0399.FPFA	May 2, 2047	\$271,718.75	3.99
20220331.30.0299.FPFA	May 2, 2052	\$187,458.44	2.99
20220331.30.0399.FPFA	May 2, 2052	\$1,611,237.43	3.99
20220331.30.0599.FPFA	May 2, 2052	\$209,769.80	5.99
20220331.30.0799.FPFA	May 2, 2052	\$264,860.17	7.99

Schedule 4

**Homerun April 14, 2022 Bonds:
Maturity Schedules, Interest Rates, and Bond Numbers:**

Series	Maturity Date	Principal Amount	Interest Rate
20220414.05.0799.FPFA	May 2, 2027	\$135,508.15	7.99
20220414.10.0799.FPFA	May 2, 2032	\$109,076.39	7.99
20220414.15.0399.FPFA	May 2, 2037	\$152,902.49	3.99
20220414.20.0599.FPFA	May 2, 2042	\$87,672.01	5.99
20220414.30.0399.FPFA	May 2, 2052	\$973,370.51	3.99
20220414.30.0599.FPFA	May 2, 2052	\$264,723.46	5.99
20220414.30.0799.FPFA	May 2, 2052	\$220,803.51	7.99

Schedule 5

**Homerun June 16, 2022 Bonds:
Maturity Schedules, Interest Rates, and Bond Numbers:**

Series	Maturity Date	Principal Amount	Interest Rate
20220616.05.0799.FPFA	May 2, 2027	\$37,978.51	7.99
20220616.10.0599.FPFA	May 2, 2032	\$15,589.15	5.99
20220616.15.0349.FPFA	May 2, 2037	\$14,774.32	3.49
20220616.15.0399.FPFA	May 2, 2037	\$85,414.32	3.99
20220616.15.0599.FPFA	May 2, 2037	\$62,045.44	5.99
20220616.15.0799.FPFA	May 2, 2037	\$61,554.46	7.99
20220616.20.0399.FPFA	May 2, 2042	\$95,310.41	3.99
20220616.20.0599.FPFA	May 2, 2042	\$87,354.36	5.99
20220616.20.0799.FPFA	May 2, 2042	\$29,705.05	7.99
20220616.25.0299.FPFA	May 2, 2047	\$69,410.90	2.99
20220616.25.0399.FPFA	May 2, 2047	\$237,783.55	3.99
20220616.25.0424.FPFA	May 2, 2047	\$34,147.56	4.24
20220616.25.0599.FPFA	May 2, 2047	\$73,236.66	5.99
20220616.25.0799.FPFA	May 2, 2047	\$19,604.85	7.99
20220616.30.099.FPFA	May 2, 2052	\$50,084.20	0.99
20220616.30.0299.FPFA	May 2, 2052	\$183,904.42	2.99
20220616.30.0399.FPFA	May 2, 2052	\$980,914.84	3.99
20220616.30.0549.FPFA	May 2, 2052	\$25,271.64	5.49
20220616.30.0599.FPFA	May 2, 2052	\$95,938.07	5.99
20220616.30.0799.FPFA	May 2, 2052	\$745,998.72	7.99

Schedule 6

**Homerun June 30, 2022 Bonds:
Maturity Schedules, Interest Rates, and Bond Numbers:**

Series	Maturity Date	Principal Amount	Interest Rate
20220630.15.0399.FPFA	May 2, 2038	\$263,553.85	3.99
20220630.15.0599.FPFA	May 2, 2038	\$22,413.49	5.99
20220630.15.0799.FPFA	May 2, 2038	\$147,120.70	7.99
20220630.20.0399.FPFA	May 2, 2043	\$137,027.97	3.99
20220630.25.0399.FPFA	May 2, 2048	\$247,624.12	3.99
20220630.30.099.FPFA	May 2, 2053	\$496,953.02	0.99
20220630.30.0299.FPFA	May 2, 2053	\$421,737.14	2.99
20220630.30.0399.FPFA	May 2, 2053	\$3,196,268.58	3.99
20220630.30.0599.FPFA	May 2, 2053	\$514,087.70	5.99
20220630.30.0799.FPFA	May 2, 2053	\$856,567.80	7.99
20220631.15.0799.FPFA	May 2, 2027	\$8,030.10	7.99
20220631.20.0599.FPFA	May 2, 2042	\$20,192.43	5.99
20220631.25.0399.FPFA	May 2, 2047	\$16,775.17	3.99
20220631.30.0299.FPFA	May 2, 2052	\$89,769.44	2.99
20220631.30.0399.FPFA	May 2, 2052	\$82,292.77	3.99
20220631.30.0799.FPFA	May 2, 2052	\$46,382.22	7.99

Schedule 7

Homerun July 21, 2022 Bonds: Maturity Schedules, Interest Rates, and Bond Numbers:

Series	Maturity Date	Principal Amount	Interest Rate
20220721.15.0399.FPFA	May 2, 2038	\$125,198.05	3.99
20220721.15.0799.FPFA	May 2, 2038	\$217,844.78	7.99
20220721.25.0399.FPFA	May 2, 2048	\$146,329.45	3.99
20220721.25.0799.FPFA	May 2, 2048	\$112,588.30	7.99
20220721.30.099.FPFA	May 2, 2053	\$263,734.80	0.99
20220721.30.0299.FPFA	May 2, 2053	\$289,853.00	2.99
20220721.30.0399.FPFA	May 2, 2053	\$984,065.69	3.99
20220721.30.0599.FPFA	May 2, 2053	\$336,657.99	5.99
20220721.30.0799.FPFA	May 2, 2053	\$471,858.66	7.99
20220720.30.0399.FPFA	May 2, 2052	\$54,924.99	3.99

Schedule 8

**Homerun August 4, 2022 Bonds:
Maturity Schedules, Interest Rates, and Bond Numbers:**

Series	Maturity Date	Principal Amount	Interest Rate
20220721.15.0399.FPFA	May 2, 2038	\$125,198.05	3.99
20220721.15.0799.FPFA	May 2, 2038	\$217,844.78	7.99
20220721.25.0399.FPFA	May 2, 2048	\$146,329.45	3.99
20220721.25.0799.FPFA	May 2, 2048	\$112,588.30	7.99
20220721.30.099.FPFA	May 2, 2053	\$263,734.80	0.99
20220721.30.0299.FPFA	May 2, 2053	\$289,853.00	2.99
20220721.30.0399.FPFA	May 2, 2053	\$984,065.69	3.99
20220721.30.0599.FPFA	May 2, 2053	\$336,657.99	5.99
20220721.30.0799.FPFA	May 2, 2053	\$471,858.66	7.99
20220720.30.0399.FPFA	May 2, 2052	\$54,924.99	3.99