

RESOLUTION NO. 2022 0222 (1)

RATIFYING THE TERMS OF THE FLORIDA PACE FUNDING AGENCY REVENUE BONDS (ENERGY AND WIND RESISTANCE IMPROVEMENT FINANCE PROGRAM), ISSUE ONE AND ISSUE TWO, ISSUED FROM NOVEMBER 17, 2021 THROUGH FEBRUARY 17, 2022.

WHEREAS, the Florida PACE Funding Agency (the "Agency") has determined to undertake the financing of a portion of its Program through the issuance of its (i) Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue One, to be issued in various Series (the "Issue One Bonds") pursuant to the Master Indenture (Residential), dated as of April 1, 2016 and the Master Indenture (Commercial) dated as of April 1, 2016 (the "Issue One Master Indentures"), each by and between the Agency and Wilmington Trust, National Association (in such capacity, the "Issue One Trustee"), (ii) its Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue One, to be issued in various Series (the "Issue Two Bonds") pursuant to the Master Indenture (Residential), dated as of October 1, 2019 and the Master Indenture (Commercial) dated as of October 1, 2019 (the "Issue Two Master Indentures"), each by and between the Agency and Wilmington Trust, National Association (in such capacity, the "Issue Two Trustee"); (iii) its Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue Three, to be issued in various Series (the "Issue Three Bonds") pursuant to the Master Indenture (Florida PACE Funding Residential Program), dated as of June 1, 2020 (the "Issue Three Master Indenture") by and between the Agency and Wilmington Trust, National Association (in such capacity, the "Issue Three Trustee"); and (iv) its Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue Four, to be issued in various Series (the "Issue Four Bonds" and, together with the Issue One Bonds, the Issue Two Bonds and the Issue Three Bonds, the "Bonds")) pursuant to the Master Indenture (Bayview PACE, a division of Silver Hill Funding Commercial Program), dated as of December 1, 2021 (together with the Issue One Master Indentures, the Issue Two Indenture and the Issue Three Indenture, the "Master Indentures"), by and between the Agency and Wilmington Trust, National Association (in such capacity, the "Issue Four Trustee", and together with the Issue One Trustee, Issue Two Trustee and the Issue Three Trustee, the "Trustee")

WHEREAS, pursuant to the Master Indentures Bonds may be issued from time to time upon receipt by the applicable Trustee of (i) an Issuance Request executed by the Program Administrator or the Executive Director setting forth the term and details of the Bonds to be issued and (ii) other related documents, including a Purchase Supplement with the information required by Section 218.385, Florida Statutes, as amended (the "Truth-in-Bonding Statements");

WHEREAS, the Agency desires to ratify and confirm the terms and other details of the Bonds issued from November 17, 2021 through February 17, 2022;

NOW, THEREFORE, BE IT DETERMINED by the Florida PACE Funding Agency, acting through its duly authorized officer, as follows:


Section 1. Ratification of Bonds. The Agency hereby ratifies and confirms the principal amounts, interest rates and maturities, as determined by the Program Administrator or Executive Director and summarized on Schedule 1 hereto, and the other details of the Bonds issued since the prior Agency Board meeting and ratifies and confirms the issuance of such Bonds. The Agency acknowledges receipt of Truth-in-Bonding Statements prior to the issuance of each series of such Bonds.

Section 2. Effective Date. This Resolution shall take effect immediately upon its adoption, and any provisions of any previous resolutions in conflict with the provisions hereof are hereby superseded.

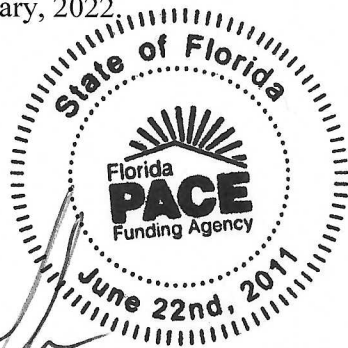
PASSED in Public Session of the Board of the Florida PACE Funding Agency, this 22nd day of February, 2022.

(SEAL)

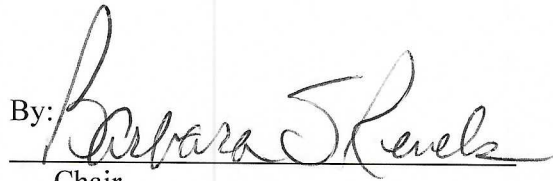
Attest:



Secretary



**BOARD OF DIRECTORS OF THE
FLORIDA PACE FUNDING AGENCY**

By: 

Chair

SCHEDULE 1

Fortifi, Inc.

Series	Issuance Date	Principal Amount	Stated Interest Rate (%)	Final Maturity
FF.2021.30	November 17, 2021	\$1,323,082.93	4.99%	July 15, 2052
FF.2021.31	November 18, 2021	586,397.64	4.99%	July 15, 2052
FF.2021.33	December 15, 2021	1,286,460.86	4.99%	July 15, 2052
FF.2021.34	December 16, 2021	735682.10	4.99%	July 15, 2052
FF.2021.35	December 17, 2022	106,782.01	4.99%	July 15, 2052
FF.2022.02	January 20, 2022	2,009,891.08	4.99%	July 15, 2052
FF.2022.03	January 20, 2022	290,085.84	4.99%	July 15, 2052
FF.2022.04	February 9, 2022	1,406,123.39	4.99%	July 15, 2052
Total		\$7,744,505.85	4.99%	

HOMERUN FUNDING (formerly PACE Funding Group, Inc.)

Series	Issuance Date	Principal Amount	Stated Interest Rate (%)	Final Maturity
20212816.var.var	December 16, 2021	\$4,341,144.43	See Schedule 2 attached	See Schedule 2 attached
20220120.var.var	January 20, 2022	3,079,853.76	See Schedule 3 attached	See Schedule 3 attached
20220217.var.var	February 17, 2022	2,572,761.31	See Schedule 4 attached	See Schedule 4 attached
Total		\$9,993,759.50		

BAYVIEW PACE, A DIVISION OF SILVER HILL FUNDING LLC -- Commercial

Series	Issuance Date	Principal Amount	Stated Interest Rate (%)	Final Maturity
2021A	December 29, 2021	\$11,836,030.87	5.25	July 1, 2051
Total		\$11,836,030.87		

Schedule 2

Homerun December 16, 2021 Bonds
Maturity Schedules, Interest Rates, and Bond Numbers:

<u>Series</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
20211216.05.0799.FPFA	May 2, 2027	\$64,725.80	7.99
20211216.10.0349.FPFA	May 2, 2032	\$54,709.42	3.49
20211216.10.0399.FPFA	May 2, 2032	\$16,401.72	3.99
20211216.10.0549.FPFA	May 2, 2032	\$13,395.63	5.49
20211216.10.0599.FPFA	May 2, 2032	\$19,931.80	5.99
20211216.10.0759.FPFA	May 2, 2032	\$73,820.96	7.59
20211216.10.0799.FPFA	May 2, 2032	\$38,926.80	7.99
20211216.15.0349.FPFA	May 2, 2037	\$48,424.70	3.49
20211216.15.0399.FPFA	May 2, 2037	\$305,999.15	3.99
20211216.15.0599.FPFA	May 2, 2037	\$91,233.05	5.99
20211216.15.0799.FPFA	May 2, 2037	\$148,799.85	7.99
20211216.20.0349.FPFA	May 2, 2042	\$80,032.63	3.49
20211216.20.0399.FPFA	May 2, 2042	\$79,703.21	3.99
20211216.20.0499.FPFA	May 2, 2042	\$15,485.09	4.99
20211216.20.0599.FPFA	May 2, 2042	\$105,165.54	5.99
20211216.25.0349.FPFA	May 2, 2047	\$150,065.81	3.49
20211216.25.0399.FPFA	May 2, 2047	\$77,747.27	3.99
20211216.25.0599.FPFA	May 2, 2047	\$39,794.85	5.99
20211216.25.0789.FPFA	May 2, 2047	\$96,404.12	7.89
20211216.25.0799.FPFA	May 2, 2047	\$119,425.39	7.99
20211216.30.0299.FPFA	May 2, 2052	\$137,538.24	2.99
20211216.30.0349.FPFA	May 2, 2052	\$551,648.12	3.49
20211216.30.0399.FPFA	May 2, 2052	\$1,418,667.13	3.99
20211216.30.0499.FPFA	May 2, 2052	\$59,362.93	4.99
20211216.30.0599.FPFA	May 2, 2052	\$195,602.85	5.99
20211216.30.0799.FPFA	May 2, 2052	\$338,132.37	7.99

Schedule 3

**Homerun January 20, 2022 Bonds:
Maturity Schedules, Interest Rates, and Bond Numbers:**

<u>Series</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
20220120.15.0399.FPFA	May 2, 2037	\$312,256.96	3.99
20220120.15.0799.FPFA	May 2, 2037	\$189,860.66	7.99
20220120.25.0399.FPFA	May 2, 2047	\$176,059.36	3.99
20220120.30.0349.FPFA	May 2, 2052	\$208,162.79	3.49
20220120.30.0399.FPFA	May 2, 2052	\$1,713,292.59	3.99
20220120.30.0599.FPFA	May 2, 2052	\$164,786.72	5.99
20220120.30.0799.FPFA	May 2, 2052	\$315,434.68	7.99

Schedule 4

**Homerun February 17, 2021 Bonds:
Maturity Schedules, Interest Rates, and Bond Numbers:**

Series	Maturity Date	Principal Amount	Interest Rate
20220217.20.0399.FPFA	May 2, 2042	\$132,832.47	3.99
20220217.20.0599.FPFA	May 2, 2042	\$128,882.39	5.99
20220217.25.0399.FPFA	May 2, 2047	\$228,064.33	3.99
20220217.30.0299.FPFA	May 2, 2052	\$245,672.66	2.99
20220217.30.0399.FPFA	May 2, 2052	\$1,556,882.17	3.99
20220217.30.0599.FPFA	May 2, 2052	\$120,676.94	5.99
20220217.30.0799.FPFA	May 2, 2052	\$159,750.35	7.99