

**RESOLUTION NO. 2021-0525 (1)**

**RATIFYING THE TERMS OF THE FLORIDA PACE FUNDING AGENCY REVENUE BONDS (ENERGY AND WIND RESISTANCE IMPROVEMENT FINANCE PROGRAM), ISSUE ONE AND ISSUE TWO, ISSUED FROM FEBRUARY 5 THROUGH MAY 24, 2021.**

**WHEREAS**, the Florida PACE Funding Agency (the "Agency") has determined to undertake the financing of a portion of its Program through the issuance of its (i) Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue One, to be issued in various Series (the "Issue One Bonds") pursuant to the Master Indenture (Residential), dated as of April 1, 2016 and the Master Indenture (Commercial) dated as of April 1, 2016 (the "Issue One Master Indentures"), each by and between the Agency and Wilmington Trust, National Association (in such capacity, the "Issue One Trustee"), (ii) its Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue One, to be issued in various Series (the "Issue Two Bonds") pursuant to the Master Indenture (Residential), dated as of October 1, 2019 and the Master Indenture (Commercial) dated as of October 1, 2019 (the "Issue Two Master Indentures"), each by and between the Agency and Wilmington Trust, National Association (in such capacity, the "Issue Two Trustee"); and (iii) its Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue Three, to be issued in various Series (the "Issue Three Bonds" and, together with the Issue One Bonds and the Issue Two Bonds, the "Bonds") pursuant to the Master Indenture (Florida PACE Funding Residential Program), dated as of June 1, 2020 (together with the Issue One Master Indentures and the Issue Two Indenture, the "Master Indentures"), each by and between the Agency and Wilmington Trust, National Association (in such capacity, the "Issue Three Trustee", and together with the Issue One Trustee and the Issue Two Trustee, the "Trustee")

**WHEREAS**, pursuant to the Master Indentures Bonds may be issued from time to time upon receipt by the applicable Trustee of (i) an Issuance Request executed by the Program Administrator or the Executive Director setting forth the term and details of the Bonds to be issued and (ii) other related documents, including a Purchase Supplement with the information required by Section 218.385, Florida Statutes, as amended (the "Truth-in-Bonding Statements");

**WHEREAS**, the Agency desires to ratify and confirm the terms and other details of the Bonds issued from February 5 through May 24, 2021;

**NOW, THEREFORE, BE IT DETERMINED** by the Florida PACE Funding Agency, acting through its duly authorized officer, as follows:

**Section 1. Ratification of Bonds.** The Agency hereby ratifies and confirms the principal amounts, interest rates and maturities, as determined by the Program Administrator or Executive Director and summarized on Schedule 1 hereto, and the other details of the Bonds issued since the prior Agency Board meeting, and ratifies and confirms the issuance of such Bonds. The Agency acknowledges receipt of Truth-in-Bonding Statements prior to the issuance of each series of such Bonds.

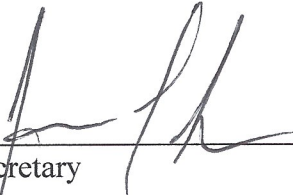
**Section 2. Effective Date.** This Resolution shall take effect immediately upon its adoption, and any provisions of any previous resolutions in conflict with the provisions hereof are hereby superseded.


PASSED in Public Session of the Board of the Florida PACE Funding Agency, this 25th day of May, 2021.

(SEAL)

**BOARD OF DIRECTORS OF THE  
FLORIDA PACE FUNDING AGENCY**

Attest:

  
\_\_\_\_\_  
Secretary

By:   
\_\_\_\_\_  
Chair

## SCHEDULE 1

### Fortifi, Inc.

<b>Series</b>	<b>Issuance Date</b>	<b>Principal Amount</b>	<b>Stated Interest Rate (%)</b>	<b>Final Maturity</b>
FF.2021.5	February 25, 2021	\$3,162,853.21	4.99%	July 15, 2051
FF.2021.7	March 25, 2021	2,920,449.32	4.99%	July 15, 2051
FF.2021.	May 14, 2021	3,796,540.89	4.99%	July 15, 2051
Total		\$9,879,843.42	4.99%	

### PACE Funding Group, Inc.

<b>Series</b>	<b>Issuance Date</b>	<b>Principal Amount</b>	<b>Stated Interest Rate (%)</b>	<b>Final Maturity</b>
20210318.var.var	March 18, 2021	\$4,361,545.00	See Schedule 2 attached	See Schedule 2 attached
20210422.var.var	April 22, 2021	2,633,719.16	See Schedule 3 attached	See Schedule 3 attached
20210520.var.var	May 20, 2021	1,281,979.34	See Schedule 4 attached	See Schedule 4 attached
Total		\$8,277,243.50		

## Schedule 2

### PFG March 18, 2021 Bonds

#### Maturity Schedules, Interest Rates, and Bond Numbers:

<u>Series</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Bond Number</u>
20210318.10.0499.FPFA	May 2, 2031	\$123,271.39	4.99	M-1
20210318.10.0759.FPFA	May 2, 2031	\$164,404.41	7.59	M-1
20210318.15.0499.FPFA	May 2, 2036	\$147,488.81	4.99	M-1
20210318.15.0769.FPFA	May 2, 2036	\$185,324.03	7.69	M-1
20210318.20.0399.FPFA	May 2, 2041	\$130,742.38	3.99	M-1
20210318.20.0499.FPFA	May 2, 2041	\$253,484.81	4.99	M-1
20210318.20.0779.FPFA	May 2, 2041	\$119,898.37	7.79	M-1
20210318.25.0399.FPFA	May 2, 2046	\$154,462.05	3.99	M-1
20210318.25.0499.FPFA	May 2, 2046	\$233,460.76	4.99	M-1
20210318.30.0299.FPFA	May 2, 2051	\$518,722.41	2.99	M-1
20210318.30.0349.FPFA	May 2, 2051	\$307,228.54	3.49	M-1
20210318.30.0399.FPFA	May 2, 2051	\$571,284.98	3.99	M-1
20210318.30.0499.FPFA	May 2, 2051	\$941,848.81	4.99	M-1
20210318.30.0549.FPFA	May 2, 2051	\$145,040.39	5.49	M-1
20210318.30.0799.FPFA	May 2, 2051	\$364,882.86	7.99	M-1

### Schedule 3

**PFG April 22, 2021 Bonds:  
Maturity Schedules, Interest Rates, and Bond Numbers:**

<u>Series</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Bond Number</u>
20210422.15.0349.FPFA	May 2, 2036	\$186,770.80	3.49	M-1
20210422.15.0399.FPFA	May 2, 2036	\$97,717.41	3.99	M-1
20210422.15.0549.FPFA	May 2, 2036	\$49,944.25	5.49	M-1
20210422.20.0349.FPFA	May 2, 2041	\$190,993.43	3.49	M-1
20210422.20.0499.FPFA	May 2, 2041	\$46,524.49	4.99	M-1
20210422.20.0549.FPFA	May 2, 2041	\$98,830.51	5.49	M-1
20210422.25.0349.FPFA	May 2, 2046	\$257,694.16	3.49	M-1
20210422.25.0549.FPFA	May 2, 2046	\$61,002.55	5.49	M-1
20210422.30.0299.FPFA	May 2, 2051	\$382,231.89	2.99	M-1
20210422.30.0349.FPFA	May 2, 2051	\$1,016,333.65	3.49	M-1
20210422.30.0399.FPFA	May 2, 2051	\$141,124.92	3.99	M-1
20210422.30.0799.FPFA	May 2, 2051	\$104,551.10	7.99	M-1

**Schedule 4**

**PFG January 7, 2021 Bonds:  
Maturity Schedules, Interest Rates, and Bond Numbers:**

<u>Series</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Bond Number</u>
20210502.05.0399.FPFA	May 2, 2026	\$9,277.31	3.99	M-1
20210502.05.0499.FPFA	May 2, 2026	\$25,467.58	4.99	M-1
20210502.05.0699.FPFA	May 2, 2026	\$38,329.69	6.99	M-1
20210502.05.0799.FPFA	May 2, 2026	\$10,163.83	7.99	M-1
20210502.10.0399.FPFA	May 2, 2031	\$35,406.38	3.99	M-1
20210502.10.0549.FPFA	May 2, 2031	\$21,585.83	5.49	M-1
20210502.10.0759.FPFA	May 2, 2031	\$56,219.66	7.59	M-1
20210502.10.0799.FPFA	May 2, 2031	\$52,820.25	7.99	M-1
20210502.15.0349.FPFA	May 2, 2036	\$39,228.50	3.49	M-1
20210502.15.0499.FPFA	May 2, 2036	\$12,459.38	4.99	M-1
20210502.15.0599.FPFA	May 2, 2036	\$41,443.20	5.99	M-1
20210502.15.0769.FPFA	May 2, 2036	\$27,611.39	7.69	M-1
20210502.15.0799.FPFA	May 2, 2036	\$83,284.53	7.99	M-1
20210502.20.0349.FPFA	May 2, 2041	\$97,086.62	3.49	M-1
20210502.20.0399.FPFA	May 2, 2041	\$24,747.45	3.99	M-1
20210502.20.0779.FPFA	May 2, 2041	\$30,157.91	7.79	M-1
20210502.20.0799.FPFA	May 2, 2041	\$37,539.47	7.99	M-1

20210502.25.0349.FPFA	May 2, 2046	\$26,778.01	3.49	M-1
20210502.25.0399.FPFA	May 2, 2046	\$16,219.53	3.99	M-1
20210502.25.0789.FPFA	May 2, 2046	\$80,055.37	7.89	M-1
20210502.30.0299.FPFA	May 2, 2051	\$143,461.78	2.99	M-1
20210502.30.0349.FPFA	May 2, 2051	\$227,019.35	3.49	M-1
20210502.30.0399.FPFA	May 2, 2051	\$77,686.55	3.99	M-1
20210502.30.0549.FPFA	May 2, 2051	\$67,929.77	5.49	M-1