

RESOLUTION NO. 2021-0219 _____ (1)

RATIFYING THE TERMS OF THE FLORIDA PACE FUNDING AGENCY REVENUE BONDS (ENERGY AND WIND RESISTANCE IMPROVEMENT FINANCE PROGRAM), ISSUE ONE AND ISSUE TWO, ISSUED FROM NOVEMBER 9, 2020 TO FEBRUARY 4, 2021.

WHEREAS, the Florida PACE Funding Agency (the "Agency") has determined to undertake the financing of a portion of its Program through the issuance of its (i) Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue One, to be issued in various Series (the "Issue One Bonds") pursuant to the Master Indenture (Residential), dated as of April 1, 2016 and the Master Indenture (Commercial) dated as of April 1, 2016 (the "Issue One Master Indentures"), each by and between the Agency and Wilmington Trust, National Association (in such capacity, the "Issue One Trustee"), (ii) its Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue One, to be issued in various Series (the "Issue Two Bonds") pursuant to the Master Indenture (Residential), dated as of October 1, 2019 and the Master Indenture (Commercial) dated as of October 1, 2019 (the "Issue Two Master Indentures"), each by and between the Agency and Wilmington Trust, National Association (in such capacity, the "Issue Two Trustee"); and (iii) its Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue Three, to be issued in various Series (the "Issue Three Bonds" and, together with the Issue One Bonds and the Issue Two Bonds, the "Bonds") pursuant to the Master Indenture (Florida PACE Funding Residential Program), dated as of June 1, 2020 (together with the Issue One Master Indentures and the Issue Two Indenture, the "Master Indentures"), each by and between the Agency and Wilmington Trust, National Association (in such capacity, the "Issue Three Trustee", and together with the Issue One Trustee and the Issue Two Trustee, the "Trustee")

WHEREAS, pursuant to the Master Indentures Bonds may be issued from time to time upon receipt by the applicable Trustee of (i) an Issuance Request executed by the Program Administrator or the Executive Director setting forth the term and details of the Bonds to be issued and (ii) other related documents, including a Purchase Supplement with the information required by Section 218.385, Florida Statutes, as amended (the "Truth-in-Bonding Statements");

WHEREAS, the Agency desires to ratify and confirm the terms and other details of the Bonds issued from November 9, 2020 to February 4, 2021;

NOW, THEREFORE, BE IT DETERMINED by the Florida PACE Funding Agency, acting through its duly authorized officer, as follows:

Section 1. Ratification of Bonds. The Agency hereby ratifies and confirms the principal amounts, interest rates and maturities, as determined by the Program Administrator or Executive Director and summarized on Schedule 1 hereto, and the other details of the Bonds issued since the prior Agency Board meeting, and ratifies and confirms the issuance of such Bonds. The Agency acknowledges receipt of Truth-in-Bonding Statements prior to the issuance of each series of such Bonds.

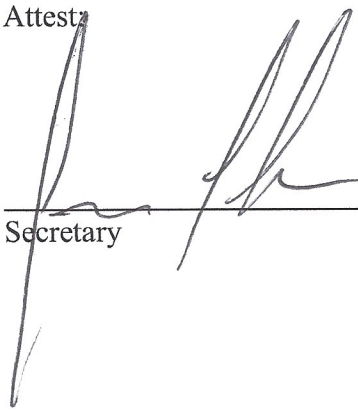
Section 2. Effective Date. This Resolution shall take effect immediately upon its adoption, and any provisions of any previous resolutions in conflict with the provisions hereof are hereby superseded.

PASSED in Public Session of the Board of the Florida PACE Funding Agency, this ___ day of February, 2021.

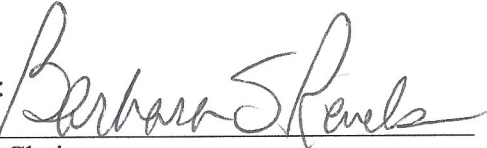
(SEAL)

**BOARD OF DIRECTORS OF THE
FLORIDA PACE FUNDING AGENCY**

Attest:



Secretary

By: 

Chair

SCHEDULE 1

Fortifi, Inc.

Series	Issuance Date	Principal Amount	Stated Interest Rate (%)	Final Maturity
FF.2020.38	November 9, 2020	\$1,829,772.36	4.99%	July 15, 2051
FF.2020.40	November 23, 2020	971,632.31	4.99%	July 15, 2051
FF.2020.42	December 10, 2020	1,893,061.64	4.99%	July 15, 2051
FF.2020.44	December 21, 2020	779,962.86	4.99%	July 15, 2051
FF.2021.1	January 22, 2021	2,282,413.07	4.99%	July 15, 2051
FF.2021.3	January 27, 2021	1,709,109.55	4.99%	July 15, 2051
Total		\$9,465,951.79	4.99%	

PACE Funding Group, Inc.

Series	Issuance Date	Principal Amount	Stated Interest Rate (%)	Final Maturity
20201119.var.var	November 19, 2020	\$3,823,160.71	See Schedule 2 attached	See Schedule 2 attached
20201210.var.var	December 10, 2020	5,609,481.16	See Schedule 3 attached	See Schedule 3 attached
20210107.var.var	January 7, 2021	4,488,444.15	See Schedule 4 attached	See Schedule 4 attached
20210121.var.var	January 21, 2021	3,047,202.78	See Schedule 5 attached	See Schedule 5 attached
20210204.var.var	February 4, 2021	1,476,177.68	See Schedule 6 attached	See Schedule 6 attached
Total		\$12,834,985.32		

Schedule 2

PFG November 19, 2020 Bonds

Maturity Schedules, Interest Rates, and Bond Numbers:

Series	Maturity Date	Principal Amount	Interest Rate	Bond Number
20201119.05.0699.FPFA	May 2, 2026	\$107,683.59	6.99	M-1
20201119.10.0399.FPFA	May 2, 2031	\$129,242.99	3.99	M-1
20201119.15.0399.FPFA	May 2, 2036	\$650,227.14	3.99	M-1
20201119.15.0499.FPFA	May 2, 2036	\$287,182.84	4.99	M-1
20201119.25.0399.FPFA	May 2, 2046	\$794,214.32	3.99	M-1
20201119.25.0549.FPFA	May 2, 2046	\$101,718.27	5.49	M-1
20201119.30.0399.FPFA	May 2, 2051	\$1,637,267.64	3.99	M-1
20201119.30.0549.FPFA	May 2, 2051	\$115,623.92	5.49	M-1

Schedule 3

**PFG December 10, 2020 Bonds:
Maturity Schedules, Interest Rates, and Bond Numbers:**

Series	Maturity Date	Principal Amount	Interest Rate	Bond Number
20201210.05.0399.FPFA	May 2, 2026	\$32,592.90	3.99	M-1
20201210.05.0499.FPFA	May 2, 2026	\$58,382.99	4.99	M-1
20201210.05.0699.FPFA	May 2, 2026	\$31,289.83	6.99	M-1
20201210.10.0399.FPFA	May 2, 2031	\$30,609.47	3.99	M-1
20201210.10.0499.FPFA	May 2, 2031	\$113,038.73	4.99	M-1
20201210.10.0549.FPFA	May 2, 2031	\$29,911.04	5.49	M-1
20201210.10.0759.FPFA	May 2, 2031	\$87,243.78	7.59	M-1
20201210.15.0399.FPFA	May 2, 2036	\$135,157.21	3.99	M-1
20201210.15.0499.FPFA	May 2, 2036	\$663,763.34	4.99	M-1
20201210.15.0549.FPFA	May 2, 2036	\$41,066.37	5.49	M-1
20201210.15.0769.FPFA	May 2, 2036	\$99,436.30	7.69	M-1
20201210.20.0399.FPFA	May 2, 2041	\$305,566.24	3.99	M-1
20201210.20.0499.FPFA	May 2, 2041	\$252,571.18	4.99	M-1
20201210.20.0549.FPFA	May 2, 2041	\$74,697.16	5.49	M-1
20201210.20.0779.FPFA	May 2, 2041	\$28,102.23	7.79	M-1
20201210.20.0869.FPFA	May 2, 2041	\$17,148.44	8.69	M-1
20201210.25.0399.FPFA	May 2, 2046	\$403,731.21	3.99	M-1
20201210.25.0499.FPFA	May 2, 2046	\$152,261.98	4.99	M-1
20201210.25.0549.FPFA	May 2, 2046	\$25,966.47	5.49	M-1
20201210.25.0789.FPFA	May 2, 2046	\$155,830.00	7.89	M-1
20201210.25.0879.FPFA	May 2, 2046	\$38,679.16	8.79	M-1
20201210.30.0299.FPFA	May 2, 2051	\$259,798.86	2.99	M-1
20201210.30.0399.FPFA	May 2, 2051	\$2,050,595.42	3.99	M-1
20201210.30.0499.FPFA	May 2, 2051	\$272,353.26	4.99	M-1
20201210.30.0549.FPFA	May 2, 2051	\$98,125.84	5.49	M-1
20201210.30.0799.FPFA	May 2, 2051	\$151,561.75	7.99	M-1

Schedule 4

**PFG January 7, 2021 Bonds:
Maturity Schedules, Interest Rates, and Bond Numbers:**

<u>Series</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Bond Number</u>
20210107.15.0399.FPFA	May 2, 2036	\$108,096.35	3.99	M-1
20210107.15.0499.FPFA	May 2, 2036	\$169,862.56	4.99	M-1
20210107.15.0769.FPFA	May 2, 2036	\$103,540.39	7.69	M-1
20210107.20.0499.FPFA	May 2, 2041	\$137,739.74	4.99	M-1
20210107.25.0399.FPFA	May 2, 2046	\$755,750.84	3.99	M-1
20210107.25.0499.FPFA	May 2, 2046	\$226,787.78	4.99	M-1
20210107.30.0299.FPFA	May 2, 2051	\$153,834.57	2.99	M-1
20210107.30.0399.FPFA	May 2, 2051	\$1,946,909.28	3.99	M-1
20210107.30.0499.FPFA	May 2, 2051	\$473,240.33	4.99	M-1
20210107.30.0549.FPFA	May 2, 2051	\$215,141.86	5.49	M-1
20210107.30.0799.FPFA	May 2, 2051	\$197,540.45	7.99	M-1

Schedule 5

PFG January 21, 2021 Bonds: Maturity Schedules, Interest Rates, and Bond Numbers:

<u>Series</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Bond Number</u>
20210121.15.0499.FPFA	May 2, 2036	\$132,419.00	4.99	M-1
20210121.20.0399.FPFA	May 2, 2041	\$190,667.17	3.99	M-1
20210121.20.0499.FPFA	May 2, 2041	\$124,228.21	4.99	M-1
20210121.25.0399.FPFA	May 2, 2046	\$199,785.28	3.99	M-1
20210121.25.0499.FPFA	May 2, 2046	\$169,754.52	4.99	M-1
20210121.30.0299.FPFA	May 2, 2051	\$263,745.52	2.99	M-1
20210121.30.0399.FPFA	May 2, 2051	\$1,429,006.19	3.99	M-1
20210121.30.0499.FPFA	May 2, 2051	\$391,931.47	4.99	M-1
20210121.30.0799.FPFA	May 2, 2051	\$145,665.42	7.99	M-1

Schedule 6

PFG February 4, 2021 Bonds: Maturity Schedules, Interest Rates, and Bond Numbers:

<u>Series</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Bond Number</u>
20210204.10.0399.FPFA	May 2, 2031	\$103,293.94	3.99%	M-1
20210204.15.0499.FPFA	May 2, 2036	\$167,364.19	4.99%	M-1
20210204.30.0299.FPFA	May 2, 2051	\$143,682.87	2.99%	M-1
20210204.30.0399.FPFA	May 2, 2051	\$429,335.04	3.99%	M-1
20210204.30.0499.FPFA	May 2, 2051	\$433,539.97	4.99%	M-1
20210204.30.0549.FPFA	May 2, 2051	\$198,961.67	5.49%	M-1