

RESOLUTION NO. 2020-1110 (2)

RATIFYING THE TERMS OF THE FLORIDA PACE FUNDING AGENCY REVENUE BONDS (ENERGY AND WIND RESISTANCE IMPROVEMENT FINANCE PROGRAM), ISSUE ONE AND ISSUE TWO, ISSUED FROM AUGUST 13, 2020 TO NOVEMBER 5, 2020.

WHEREAS, the Florida PACE Funding Agency (the "Agency") has determined to undertake the financing of a portion of its Program through the issuance of its (i) Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue One, to be issued in various Series (the "Issue One Bonds") pursuant to the Master Indenture (Residential), dated as of April 1, 2016 and the Master Indenture (Commercial) dated as of April 1, 2016 (the "Issue One Master Indentures"), each by and between the Agency and Wilmington Trust, National Association (in such capacity, the "Issue One Trustee"), (ii) its Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue One, to be issued in various Series (the "Issue Two Bonds") pursuant to the Master Indenture (Residential), dated as of October 1, 2019 and the Master Indenture (Commercial) dated as of October 1, 2019 (the "Issue Two Master Indentures"), each by and between the Agency and Wilmington Trust, National Association (in such capacity, the "Issue Two Trustee"); and (iii) its Revenue Bonds (Energy and Wind Resistance Improvement Finance Program), Issue Three, to be issued in various Series (the "Issue Three Bonds" and, together with the Issue One Bonds and the Issue Two Bonds, the "Bonds") pursuant to the Master Indenture (Florida PACE Funding Residential Program), dated as of June 1, 2020 (together with the Issue One Master Indentures and the Issue Two Indenture, the "Master Indentures"), each by and between the Agency and Wilmington Trust, National Association (in such capacity, the "Issue Three Trustee", and together with the Issue One Trustee and the Issue Two Trustee, the "Trustee")

WHEREAS, pursuant to the Master Indentures Bonds may be issued from time to time upon receipt by the applicable Trustee of (i) an Issuance Request executed by the Program Administrator or the Executive Director setting forth the term and details of the Bonds to be issued and (ii) other related documents, including a Purchase Supplement with the information required by Section 218.385, Florida Statutes, as amended (the "Truth-in-Bonding Statements");

WHEREAS, the Agency desires to ratify and confirm the terms and other details of the Bonds issued from August 13, 2020 to November 5, 2020;

NOW, THEREFORE, BE IT DETERMINED by the Florida PACE Funding Agency, acting through its duly authorized officer, as follows:

Section 1. Ratification of Bonds. The Agency hereby ratifies and confirms the principal amounts, interest rates and maturities, as determined by the Program Administrator or Executive Director and summarized on Schedule 1 hereto, and the other details of the Bonds issued since the prior Agency Board meeting, and ratifies and confirms the issuance of such Bonds. The Agency acknowledges receipt of Truth-in-Bonding Statements prior to the issuance of each series of such Bonds.


Section 2. Effective Date. This Resolution shall take effect immediately upon its adoption, and any provisions of any previous resolutions in conflict with the provisions hereof are hereby superseded.

PASSED in Public Session of the Board of the Florida PACE Funding Agency, this 10th day of November, 2020.

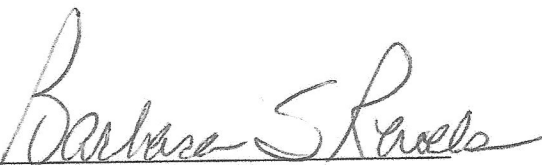
(SEAL)

**BOARD OF DIRECTORS OF THE
FLORIDA PACE FUNDING AGENCY**

Attest:



Secretary

By: 

Chair

SCHEDULE 1

Fortifi, Inc.:

Series	Issuance Date	Principal Amount	Stated Interest Rate (%)	Final Maturity
E3.2020.25	August 4, 2020	\$1,881,267.26	5.99%	July 15, 2051
E3.2020.27	August 14, 2020	1,590,701.02	4.99%	July 15, 2051
E3.2020.28	August 27, 2020	813,395.31	4.99%	July 15, 2051
E3.2020.31	September 11, 2020	1,283,309.91	4.99%	July 15, 2051
E3.2020.32	September 24, 2020	1,411,279.74	4.99%	July 15, 2051
E3.2020.34	October 14, 2020	1,684,696.11	4.99%	July 15, 2051
E3.2020.36	October 26, 2020	1,456,350.2	4.99%	July 15, 2051
Total		\$10,120,999.55	4.99%	

PACE Funding Group, Inc.

Series	Issuance Date	Principal Amount	Stated Interest Rate (%)	Final Maturity
20200813.var.var	August 13, 2020	\$2,854,887.96	See Schedule 2 attached	See Schedule 2 attached
20200827.var.var	August 27, 2020	958,485.09	See Schedule 3 attached	See Schedule 3 attached
20200910.var.var	September 10, 2020	3,715,017.89	See Schedule 4 attached	See Schedule 4 attached
20200921.var.var	September 21, 2020	1,634,607.12	See Schedule 5 attached	See Schedule 5 attached
202001008.var.var	October 8, 2020	1,527,860.43	See Schedule 6 attached	See Schedule 6 attached
20201022.var.var	October 22, 2020	3,361,642.28	See Schedule 7 attached	See Schedule 7 attached
202001105.var.var	November 5, 2020	2,215,401.05	See Schedule 7 attached	See Schedule 7 attached
Total		\$16,267,901.82		

Schedule 2

PFG August 13, 2020 Bonds

Maturity Schedules, Interest Rates, and Bond Numbers:

<u>Series</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Bond Number</u>
20200813.10.0399.FPFA	May 2, 2031	\$150,351.37	3.99	M-1
20200813.15.0399.FPFA	May 2, 2036	\$797,719.41	3.99	M-1
20200813.15.0769.FPFA	May 2, 2036	\$190,382.45	7.69	M-1
20200813.20.0399.FPFA	May 2, 2041	\$153,001.08	3.99	M-1
20200813.25.0399.FPFA	May 2, 2046	\$540,137.00	3.99	M-1
20200813.30.0299.FPFA	May 2, 2051	\$39,785.58	2.99	M-1
20200813.30.0399.FPFA	May 2, 2051	\$832,282.03	3.99	M-1
20200813.30.0549.FPFA	May 2, 2051	\$151,229.04	5.49	M-1

Schedule 3

**PFG August 27, 2020 Bonds:
Maturity Schedules, Interest Rates, and Bond Numbers:**

<u>Series</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Bond Number</u>
20200827.15.0399.FPFA	May 2, 2036	\$301,397.11	3.99	M-1
20200827.25.0399.FPFA	May 2, 2046	\$246,754.62	3.99	M-1
20200827.30.0399.FPFA	May 2, 2051	\$410,333.36	3.99	M-1

Schedule 4

**PFG September 10, 2020 Bonds:
Maturity Schedules, Interest Rates, and Bond Numbers:**

<u>Series</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Bond Number</u>
20200910.10.399.FPFA	May 2, 2032	\$204,554.58	3.99	M-1
20200910.15.399.FPFA	May 2, 2037	\$899,535.67	3.99	M-1
20200910.15.769.FPFA	May 2, 2037	\$140,430.19	7.69	M-1
20200910.20.399.FPFA	May 2, 2042	\$198,351.35	3.99	M-1
20200910.25.399.FPFA	May 2, 2047	\$734,995.01	3.99	M-1
20200910.30.399.FPFA	May 2, 2052	\$1,537,151.09	3.99	M-1

Schedule 5

**PFG September 21, 2020 Bonds:
Maturity Schedules, Interest Rates, and Bond Numbers:**

<u>Series</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Bond Number</u>
20200924.05.0399.FPFA	May 2, 2026	\$111,149.03	3.99	M-1
20200924.15.0399.FPFA	May 2, 2036	\$254,522.46	3.99	M-1
20200924.20.0399.FPFA	May 2, 2041	\$198,925.41	3.99	M-1
20200924.25.0399.FPFA	May 2, 2046	\$316,825.53	3.99	M-1
20200924.25.0549.FPFA	May 2, 2046	\$129,336.39	5.49	M-1
20200924.25.0789.FPFA	May 2, 2046	\$107,992.20	7.89	M-1
20200924.30.0399.FPFA	May 2, 2051	\$515,856.10	3.99	M-1

Schedule 6

**PFG October 8, 2020 Bonds:
Maturity Schedules, Interest Rates, and Bond Numbers:**

<u>Series</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Bond Number</u>
20201008.15.0399.FPFA	May 2, 2036	\$408,645.47	3.99	M-1
20201008.20.0399.FPFA	May 2, 2041	\$125,323.35	3.99	M-1
20201008.25.0399.FPFA	May 2, 2046	\$452,166.15	3.99	M-1
20201008.30.0399.FPFA	May 2, 2051	\$541,725.46	3.99	M-1

Schedule 7

**PFG October 22, 2020 Bonds:
Maturity Schedules, Interest Rates, and Bond Numbers:**

<u>Series</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Bond Number</u>
20201022.10.0399.FPFA	May 2, 2031	\$154,081.28	3.99%	M-1
20201022.15.0399.FPFA	May 2, 2036	\$679,260.79	3.99%	M-1
20201022.20.0399.FPFA	May 2, 2041	\$287,014.44	3.99%	M-1
20201022.25.0399.FPFA	May 2, 2046	\$589,146.43	3.99%	M-1
20201022.30.0399.FPFA	May 2, 2051	\$1,298,543.26	3.99%	M-1
20201022.30.0549.FPFA	May 2, 2051	\$202,441.82	5.49%	M-1
20201022.30.0799.FPFA	May 2, 2051	\$151,154.26	7.99%	M-1

Schedule 8

**PFG November 5, 2020 Bonds:
Maturity Schedules, Interest Rates, and Bond Numbers:**

Series	Maturity Date	Principal Amount	Interest Rate	Bond Number
20201105.05.0399.FPFA	May 2, 2027	\$4,380.02	3.99	M-1
20201105.05.0699.FPFA	May 2, 2027	\$11,599.92	6.99	M-1
20201105.10.0399.FPFA	May 2, 2032	\$114,931.96	3.99	M-1
20201105.10.0549.FPFA	May 2, 2032	\$10,319.68	5.49	M-1
20201105.10.0759.FPFA	May 2, 2032	\$51,060.83	7.59	M-1
20201105.15.0399.FPFA	May 2, 2037	\$673,167.94	3.99	M-1
20201105.15.0769.FPFA	May 2, 2037	\$5,955.69	7.69	M-1
20201105.15.0779.FPFA	May 2, 2037	\$47,168.87	7.79	M-1
20201105.20.0399.FPFA	May 2, 2042	\$82,809.98	3.99	M-1
20201105.20.0779.FPFA	May 2, 2042	\$40,441.99	7.79	M-1
20201105.25.0399.FPFA	May 2, 2047	\$132,263.42	3.99	M-1
20201105.25.0549.FPFA	May 2, 2047	\$98,419.81	5.49	M-1
20201105.25.0789.FPFA	May 2, 2047	\$116,510.61	7.89	M-1
20201105.30.0299.FPFA	May 2, 2052	\$30,055.50	2.99	M-1
20201105.30.0399.FPFA	May 2, 2052	\$690,243.68	3.99	M-1
20201105.30.0549.FPFA	May 2, 2052	\$77,914.69	5.49	M-1
20201105.30.0799.FPFA	May 2, 2052	\$28,156.46	7.99	M-1